

**HIGHLANDS METROPOLITAN DISTRICT NO. 3  
RESOLUTION TO AMEND 2021 BUDGET**

WHEREAS, the Board of Directors of Highlands Metropolitan District No. 3 (the “**District**”) certifies that at a regular meeting of the Board of Directors of the District held October 13, 2021, a public hearing was held regarding the 2021 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2021 as follows:

General Fund	\$55,000
Capital Project Fund	\$8,000,000
and;	

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2021; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2021 as follows:

General Fund	\$75,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED this 13<sup>th</sup> day of October 2021.

**HIGHLANDS METROPOLITAN DISTRICT  
NO. 3**

*James Spehalski*  
James Spehalski (Oct 18, 2021 09:01 MDT)

Officer of the District

ATTEST:

*Barry L Talley*  
Barry L Talley (Oct 18, 2021 09:31 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

*Kristin B. Tompkins*

General Counsel to the District

STATE OF COLORADO  
COUNTY OF BROOMFIELD  
HIGHLANDS METROPOLITAN DISTRICT NO 3

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Wednesday, October 13, 2021, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 13<sup>th</sup> day of October 2021.

*Barry L Talley*  
Barry L Talley (Oct 18, 2021 09:31 MDT)