

HIGHLANDS METROPOLITAN DISTRICT NO. 3

2021 ANNUAL REPORT

Pursuant to the Service Plan of Highlands Metropolitan District No. 3 (the “District”), the District is required to submit an annual report to the City and County of Broomfield, Colorado (“Broomfield”) for the proceeding calendar year. To the best of its actual knowledge, for the year ending December 31, 2021, the District makes the following report:

A. Boundary changes made or proposed.

There were no boundary changes made or proposed within the District in 2021.

B. Intergovernmental Agreements with other governmental bodies entered into or proposed.

There were no new intergovernmental agreements with other governmental bodies entered into or proposed in 2021.

C. Changes or proposed changes in the District’s policies.

There were no changes or proposed changes in the District’s policies in 2021.

D. Changes or proposed changes in the District's operations.

There were no other changes or proposed changes in the District’s operations in 2021.

E. Any changes in the financial status of the District including revenue projections, or operating costs.

A copy of the District’s 2022 budget is attached hereto as **Exhibit A**.

F. A summary of any litigation, which involves the District.

To our actual knowledge, based on review of the court records in Broomfield County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District as of December 31, 2021.

G. Proposed plans for the year immediately following the year summarized in the annual report.

The District has no construction or development plans for 2022. All construction continues to be undertaken by the developer.

H. Current assessed valuation in the District.

The 2021 assessed valuation is attached hereto as **Exhibit B**. The 2021 assessed valuation is in the amount of \$23,140.

EXHIBIT A
2022 Budget

EXHIBIT B
2021 Assessed Valuation